

## Economic/Global News

Index	26-Mar-24	25-Mar-24	Pts. Ch.	% Ch.
<b>DOW</b>	39282.59	39313.77	-31.18	<b>-0.08</b>
<b>NIFTY</b>	22004.70	CLOSED	-	-
<b>SENSEX</b>	72470.30	CLOSED	-	-
<b>USD/INR</b>	83.29	CLOSED	-	-
<b>DOLLAR INDEX</b>	104.010	103.934	0.076	<b>0.07</b>
<b>EURO/\$1US</b>	1.0833	1.0837	-0.0004	<b>-0.04</b>
<b>\$1US/YEN</b>	151.52	151.38	0.14	<b>0.09</b>
<b>POUND/\$1US</b>	1.2628	1.2636	-0.0008	<b>-0.06</b>

(Source: NSE & Investing.com)

- Crude oil futures settled lower with traders assessing oil demand and supply positions amid the tensions in the Middle East, and the ongoing war between Russia and Ukraine. West Texas Intermediate Crude oil futures for May ended lower by \$0.33 at \$81.62 a barrel. MCX Crude Oil April expiry closed at Rs. 6817 per barrel, down 0.10%.
- China's industrial profits rose by 10.2% yoy to CNY 914.06 billion in the first two months of the year, followed by a 2.3% drop in 2023.

- U.S. durable goods orders jumped by 1.4% in February after plummeting by a revised 6.9% in January. Core durable goods orders climbed by 0.5% in February after falling by 0.3% in January.
- U.S. house prices fell a seasonally adjusted 0.1% from December, when they rose 0.1%. On a year-on-year basis, house prices rose 6.3% in January.
- U.S. CB consumer confidence index slipped to 104.7 in March from a downwardly revised 104.8 in February.
- The American Petroleum Institute reported that crude oil inventories rose this week by 9.337 million barrels for the week ending March 2. Gasoline inventories fell this week by 4.437 million barrels while distillate inventories rose this week, by 531,000 barrels.
- German GfK consumer climate indicator edged up to -27.4 heading into April 2024 from a marginally revised -28.8 in the previous period.
- India's current account deficit decreased in the October-December quarter of fiscal year 2023/24 to \$10.5 billion, or 1.2% of GDP, compared to \$11.4 billion or 1.3% of GDP in the previous quarter.

Bullion	Closing		Ch.(%)
	26-Mar-24	25-Mar-24	
<b>GOLD JUN MCX</b>	66686	66654	<b>0.05</b>
<b>GOLD JUN COMEX</b>	2199	2198	<b>0.05</b>
<b>SILVER MAY MCX</b>	75988	74923	<b>1.42</b>
<b>SILVER MAY COMEX</b>	24.623	24.891	<b>-1.08</b>
<b>Energy</b>			
<b>CRUDE OIL APR MCX</b>	6817	6824	<b>-0.10</b>
<b>CRUDE OIL MAY NYMEX</b>	81.62	81.95	<b>-0.40</b>
<b>NATURAL GAS APR MCX</b>	150.70	150.90	<b>-0.13</b>
<b>NAT. GAS MAY HENRY HUB</b>	1.788	1.789	<b>-0.06</b>

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	26-Mar-24	25-Mar-24	
<b>SPDR Gold ETF</b>	830.15	835.33	<b>-0.62</b>
<b>iShares Silver Trust</b>	13159.26	13106.64	<b>0.40</b>

(Source: Investing.com)

Ratios	Closing 26-Mar-24		Ratio
GOLD v/s SILVER	2199	24.623	89.31
GOLD v/s CRUDE OIL	2199	81.62	26.94

(Source: Investing.com)

LME Inventories Data				
(in tons)	26-Mar-24	25-Mar-24	Ch.	Ch.(%)
<b>ALUMINIUM</b>	555775	559600	-3825	<b>-0.68</b>
<b>COPPER</b>	117400	117900	-500	<b>-0.42</b>
<b>NICKEL</b>	77076	77454	-378	<b>-0.49</b>
<b>LEAD</b>	267850	267750	100	<b>0.04</b>
<b>ZINC</b>	266000	269375	-3375	<b>-1.25</b>

(Source: Investing.com)

## Currency Update

- The dollar rose as traders waited on a fresh catalyst to give clues on Federal Reserve policy, while the yen slipped after Japan's finance minister said that he would not rule out any measures to cope with the weakening currency. The dollar index gained 0.06% to 104.28, while the euro fell 0.05% to \$1.0831. The yen dipped 0.09% to 151.52.
- The rupee recovered from all-time low level and appreciated 13 paise to close at 83.29 against the US dollar. At the interbank foreign exchange market, the local unit opened at 83.34 against the greenback. The unit hit an intra-day high of 83.26 and a low of 83.40. The local unit finally settled at 83.29 against the dollar, higher by 13 paise from its previous close.

## Market Update

- Stocks saw modest strength throughout much of the trading day before coming under pressure in the final hour of the session. The Nasdaq also fell 68.77 points or 0.4% to 16,315.70 and the S&P 500 dipped 14.61 points or 0.3% to 5,203.58.
- Indian market ended with modest losses, snapping three days gaining streak.

Base Metals	Closing		Ch.(%)
	26-Mar-24	25-Mar-24	
<b>ALUMINIUM MAR</b>	206.95	209.25	<b>-1.10</b>
<b>COPPER MAR</b>	757.70	760.50	<b>-0.37</b>
<b>NICKEL MAR</b>	1430.70	1473.20	<b>-2.88</b>
<b>LEAD MAR</b>	177.30	177.60	<b>-0.17</b>
<b>ZINC MAR</b>	217.50	220.60	<b>-1.41</b>

(Source: LME)

# Economic Calendar

Wednesday, March 27, 2023					
Time	Country	Event	Actual	Forecast	Previous
2:00 AM	U.S.	API Weekly Crude Oil Stock	9.337M		-1.519M
7:00 AM	China	Chinese Industrial profit YTD (Feb)	10.2%		-2.3%
1:15 PM	France	French Consumer Confidence (Mar)		90	89
3:30 PM	Eurozone	Business and Consumer Survey (Mar)		96.3	95.4
3:30 PM	Eurozone	Consumer Confidence (Mar)		-14.9	-15.5
8:00 PM	U.S.	Crude Oil Inventories		-0.700M	-1.952M
8:00 PM	U.S.	EIA Weekly Distillates Stocks		0.518M	0.624M
8:00 PM	U.S.	Gasoline Inventories		-1.650M	-3.310M

(Source: Investing.com)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614,  
2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |